



DAILY CURRENCY REPORT

10 July 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	95.7150	95.8000	95.4050	95.6500	-0.07
USDINR	27-Aug-26	96.0000	96.0000	95.6700	95.8725	-0.09
EURINR	29-Jul-26	109.5000	109.5025	109.2025	109.3875	0.05
GBPINR	29-Jul-26	128.3150	128.6000	128.1875	128.3875	0.04
JPYINR	29-Jul-26	59.4400	59.4400	59.3975	59.3975	0.59

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	-0.07	3.37	Fresh Selling
USDINR	27-Aug-26	-0.09	0.08	Fresh Selling
EURINR	29-Jul-26	0.05	1.60	Fresh Buying
GBPINR	29-Jul-26	0.04	-0.43	Short Covering
JPYINR	29-Jul-26	0.59	-11.21	Short Covering

Global Indices

Index	Last	%Chg
Nifty	23962.80	0.34
Dow Jones	52487.41	0.27
NASDAQ	26206.89	1.30
CAC	8326.62	0.90
FTSE 100	10472.45	-0.16
Nikkei	69363.12	2.39

International Currencies

Currency	Last	% Change
EURUSD	1.1457	0.20
GBPUSD	1.3448	#DIV/0!
USDJPY	161.426	-0.59
USDCAD	1.4142	-0.18
USDAUD	1.4374	-0.21
USDCHF	0.8037	-0.36

Technical Snapshot



SELL USDINR JUL @ 95.7 SL 95.9 TGT 95.5-95.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.6500	96.02	95.84	95.62	95.44	95.22

Observations

USDINR trading range for the day is 95.22-96.02.

Rupee was shored up by likely central bank intervention after renewed hostilities in the Middle East pushed the currency to a one-month low.

Minutes from the Federal Reserve showed concerns about mounting inflation among policymakers.

The Asian Development Bank has lowered India's FY27 growth forecast to 6.6 percent.

Technical Snapshot



SELL GBPINR JUL @ 128.5 SL 128.8 TGT 128-127.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	128.3875	128.80	128.59	128.39	128.18	127.98

Observations

GBPINR trading range for the day is 127.98-128.8.

GBP remained in range as traders increased bets on Bank of England rate hikes amid rising US-Iran tensions.

The RICS UK Residential Market Survey showed that the house price balance edged up to -33% in June 2026 from -34% in May

Investors now fully price in a 25-basis-point BoE rate hike by year-end, up from a 75% probability before Trump's remarks.

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Technical Snapshot



SELL JPYINR JUL @ 59.4 SL 59.6 TGT 59.2-59.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	59.3975	59.45	59.42	59.41	59.38	59.37

Observations

JPYINR trading range for the day is 59.37-59.45.

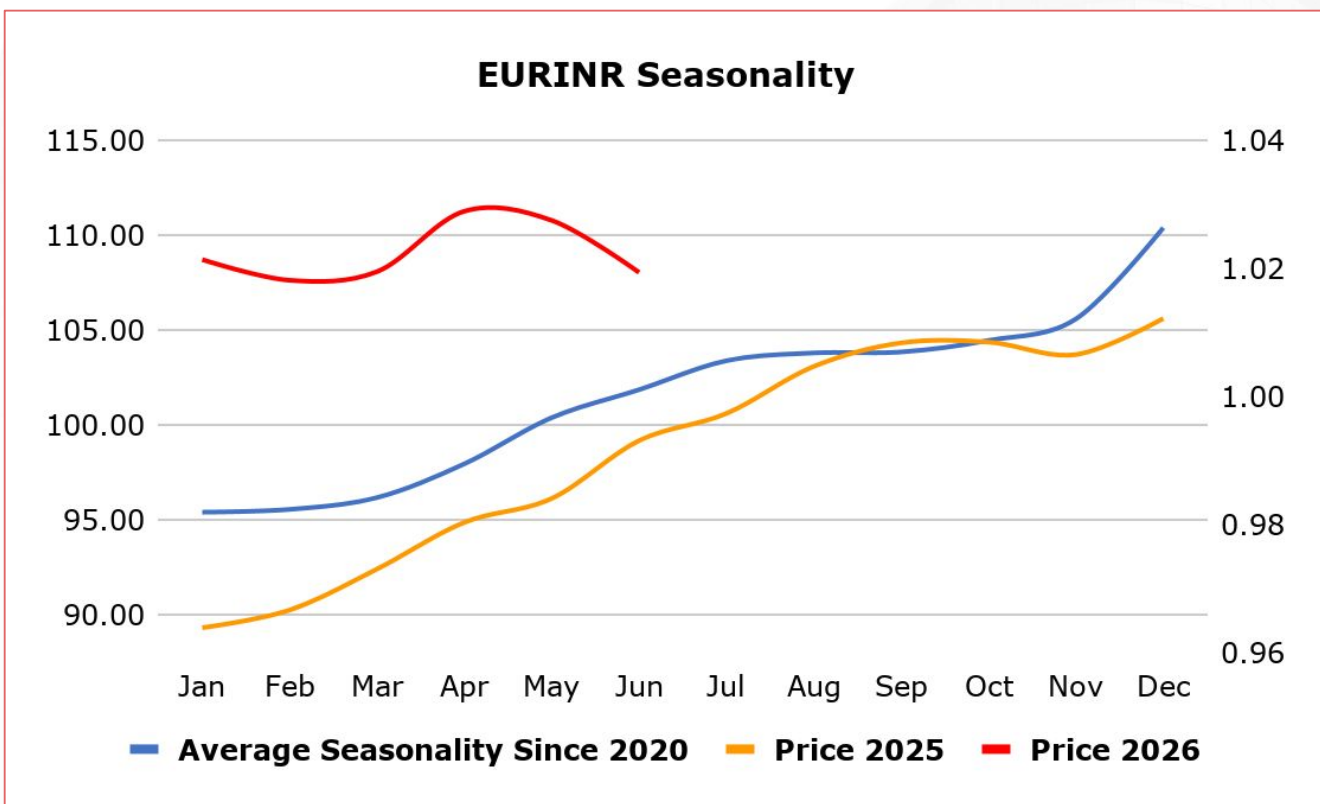
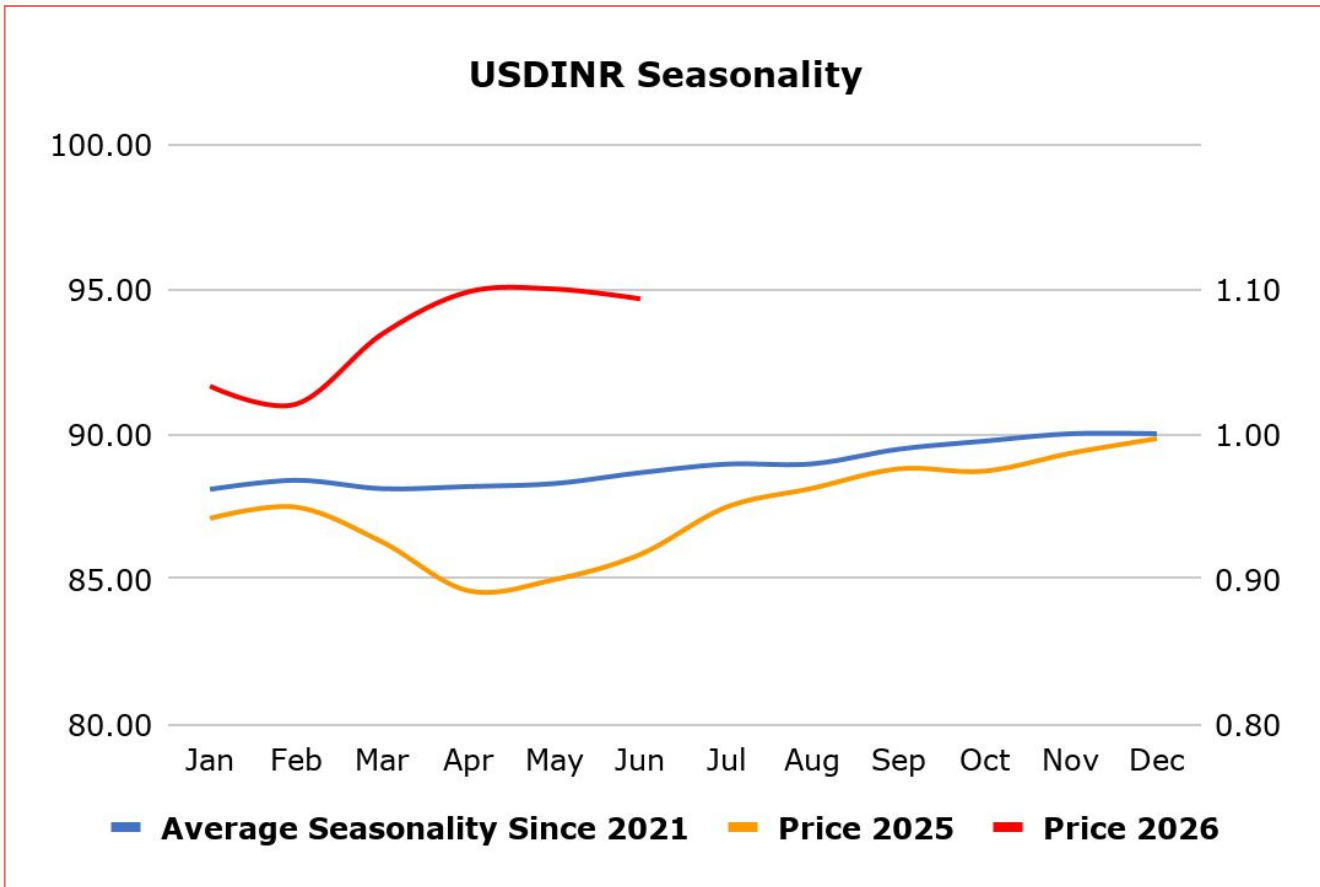
JPY gains as widely suspected to have been the result of stealth Japanese intervention

Japan's government revised its latest draft of the annual policy agenda, calling for appropriate monetary policy that supports stable price growth.

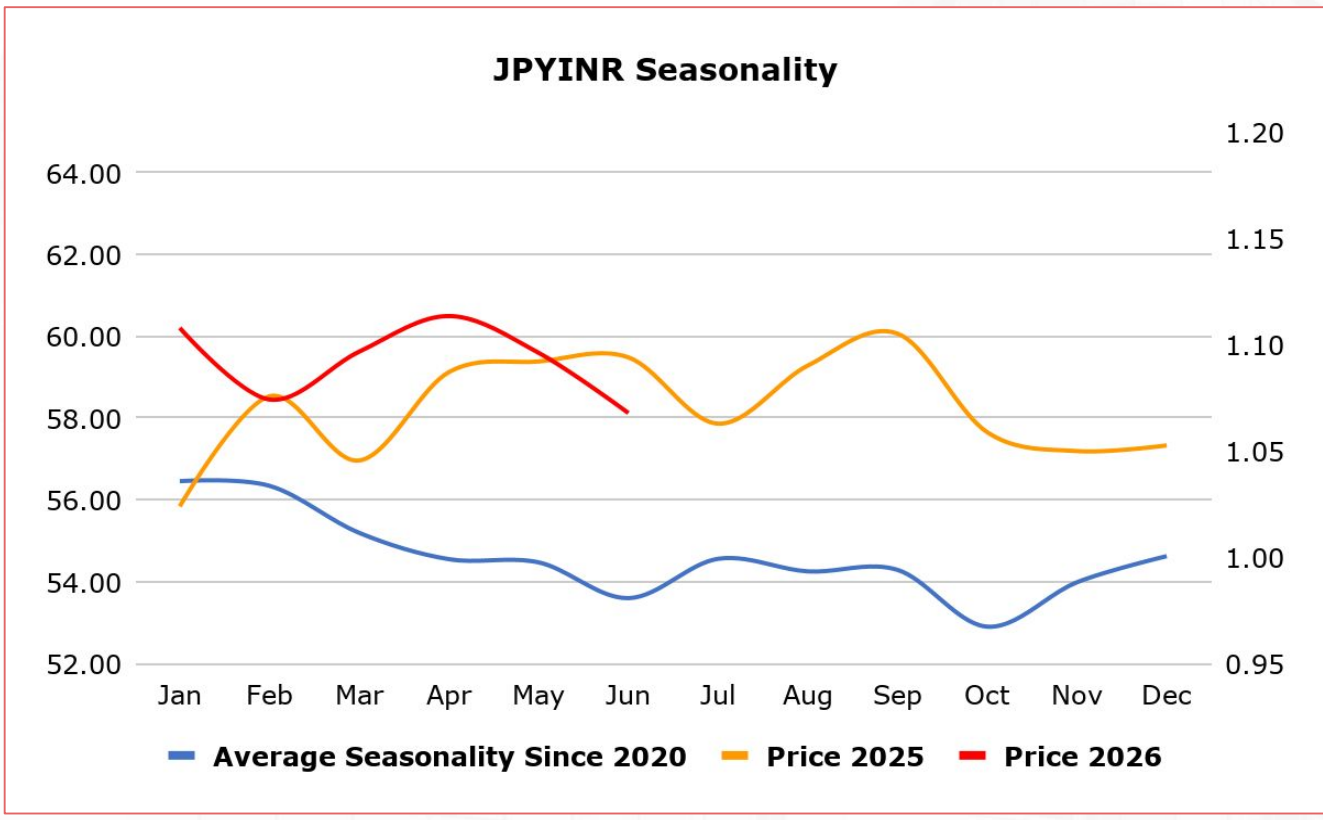
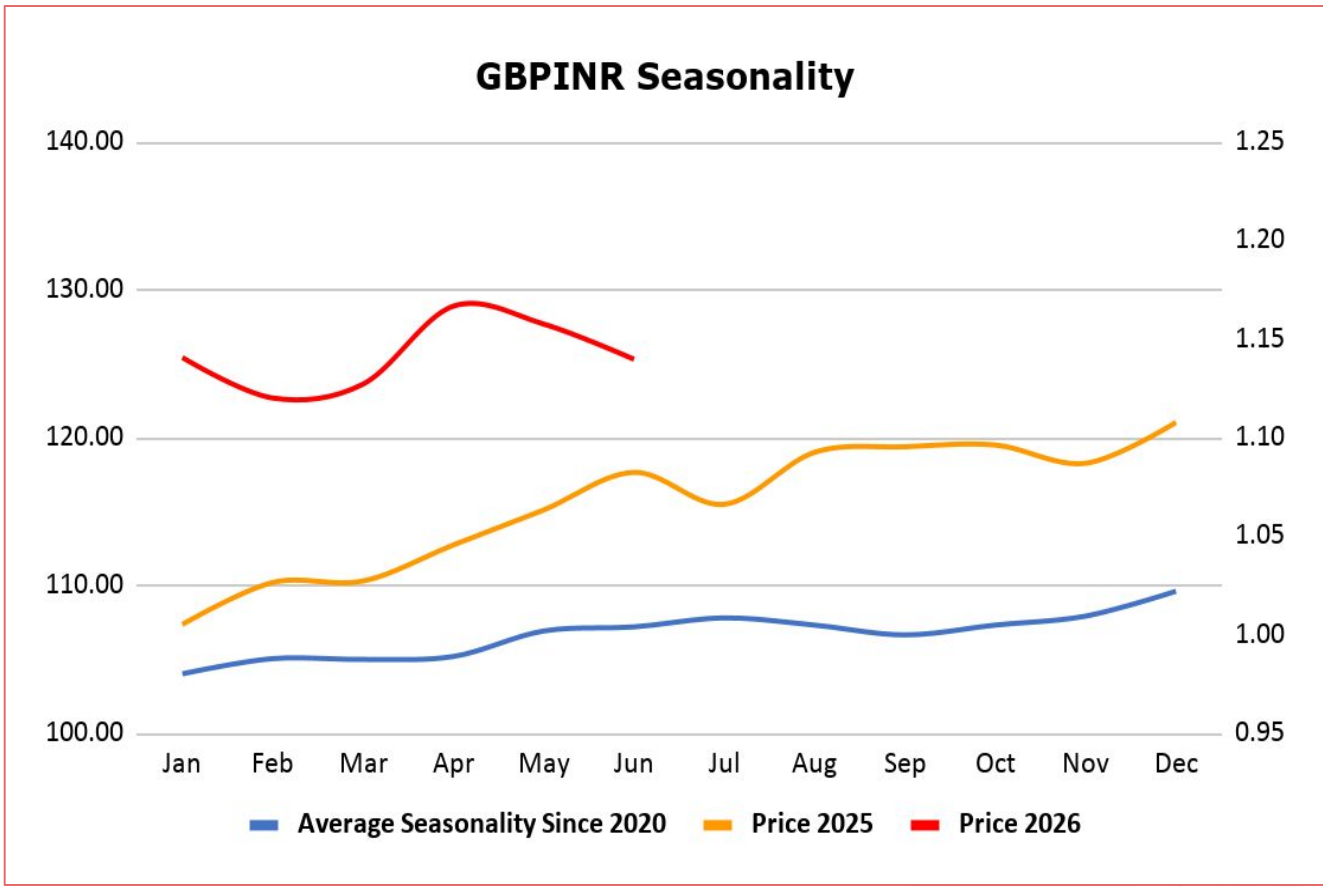
Japan's current account surplus stood at 3.97 trillion yen (\$24.46 billion) in May, Ministry of Finance data showed.



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Economic Data

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Date	Curr.	Data
Jul 6	EUR	German Factory Orders m/m
Jul 6	EUR	Sentix Investor Confidence
Jul 6	EUR	PPI m/m
Jul 6	EUR	Retail Sales m/m
Jul 6	USD	Final Services PMI
Jul 6	USD	ISM Services PMI
Jul 6	USD	FOMC Member Waller Speaks
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	French Trade Balance
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	Trade Balance
Jul 8	USD	API Weekly Statistical Bulletin
Jul 8	EUR	German Buba President Nagel
Jul 8	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Jul 8	USD	Crude Oil Inventories
Jul 8	USD	10-y Bond Auction
Jul 8	USD	FOMC Meeting Minutes
Jul 9	USD	Consumer Credit m/m
Jul 9	EUR	German Trade Balance
Jul 9	EUR	Eurogroup Meetings
Jul 9	EUR	ECB Monetary Policy Meeting
Jul 9	USD	Unemployment Claims
Jul 9	USD	FOMC Member Williams Speaks
Jul 9	USD	Existing Home Sales
Jul 9	USD	Natural Gas Storage
Jul 9	USD	30-y Bond Auction
Jul 10	EUR	German Final CPI m/m
Jul 10	EUR	French Final CPI m/m
Jul 10	EUR	Italian Industrial Production m/m

News

Concern about high inflation mounted at the U.S. central bank's meeting last month, as officials followed Federal Reserve Chairman Kevin Warsh's lead to a more stripped-down policy statement even amid concerns that price increases were broadening and might require interest rate hikes. A "few participants" at the June 16-17 meeting said there was already a case to raise borrowing costs, even though they ultimately agreed with their colleagues to hold rates steady "at this meeting." The broader debate, however, seemed evenly divided, with "most participants" seeing a scenario in which inflation would fall towards the Fed's 2% target on its own, but also one in which it would remain high. "Almost all" of that latter group considered a rate increase as necessary if higher inflation persisted. It was clear from the readout that inflation dynamics were unsettling for a number of policymakers, with new concerns such as the inflationary impact of booming investments in artificial intelligence introduced into the debate. "Participants generally assessed that information received over the inter-meeting period suggested that upside risks to price stability remained elevated while downside risks to achieving maximum employment had moderated a bit," the minutes said.

China's producer price inflation surged for a fourth straight month in June to its highest since July 2022, indicating that heightened cost pressures squeezed manufacturers whose pricing power remained constrained by weak demand. The producer price index (PPI) rose 4.1% year-on-year, National Bureau of Statistics (NBS) data showed, matching the forecast in a Reuters poll. The gauge, which logged a 3.9% gain in May, had snapped a years-long deflationary streak in March as energy prices soared in the wake of the Iran war. Higher prices in coal mining, electrical machinery, electronics and ferrous metals were among the main factors contributing to the rises in producer prices, according to the NBS. Compared with the previous month, PPI dropped 0.3% in June following a sharp drop in global oil prices in June after the U.S. and Iran agreed on a ceasefire. China's economy is developing a two-track dynamic as a global AI-fuelled export surge is lifting advanced manufacturing, while weak household spending, lacklustre investment and the property downturn continue to restrain domestic activity.

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